

Natural Resources Holdings Ltd.

hereinafter (“the Company”)

October 18, 2017

For the attention of:

Israel Securities Authority

22 Kanfei Nesharim St.

Jerusalem

For the attention of:

Tel Aviv Stock Exchange Ltd.

2 Achuzat Bayit St.

Tel Aviv

Re: Ad hoc reporting

1. The Company is pleased to announce that on October 17, 2017, in the evening, the Board of Directors of the Company decided to examine the possibility of a change of its business strategy and enter into a New Area of Activity: the field of Blockchain and Cryptocurrencies, Blockchain and encrypted and distributed coins including “Mining” of distributed coins (hereafter: “**New Area of Activity**”). In this framework, the Company’s Board of Directors has decided to act to change the Company’s name to Blockchain Holding Ltd. The name change is subject to the approval of the general assembly.
2. It is hereby clarified that the New Area of Activity examined by the Company is an innovative and developing field in Israel and worldwide, which has not yet been fully and exhaustively regulated.
3. Concurrently, the Company began to negotiate with several outside investors, unrelated to the Company’s Controlling Shareholder, to raise a total of up to NIS 2 million, at a price per share of NIS 1.25 by allocation of shares.
4. Upon completion of the engagements and the raising of capital, the Company will examine the possibility of liquidating its assets and investments in natural resources assets held by it, including by way of entering into an agreement with an investment bank for the purpose of selling them to third parties, execution of joint ventures or other means, whatever is feasible.
5. It should be emphasized that the Board of Directors of the Company has not yet made any decision regarding the investment transactions being examined, as well as the possibility of selling the Company’s natural resources assets, and there is no certainty that these transactions or that any of them will happen. With the engagement in the investment transactions, the Company will publish a detailed ad hoc report, in accordance with the provisions of the Securities Regulations (Periodic Reports) and immediately thereafter, in accordance with the provisions of the Securities Regulations (Periodic Reports), 5730-1970, and the Securities Regulations (Private Offering of Securities in a Listed Company), 5760-2000.
6. The Company intends to hold a general assembly of the Company within the next month, inter alia, to change the name of the Company as stated above.

Sincerely,

Natural Resources Holdings Ltd.